



SUMMIT

Charter School

Appendix L. SCS 5-Year Budget

Summit Charter School		start-up	2021	2022	2023	2024	2025
REVENUES							
6000 Revenues from Local Services							
1	6600 Food Service Revenue (See Instructions about Food Service Revenues)	-	-	-	-	-	-
2	6700 Revenues from LEA Activities	-	-	-	-	-	-
3	6800 Revenues from Intermediary Sources/Pass Through Funds	-	-	-	-	-	-
4	6910 Rental Income	-	-	-	-	-	-
5	6920 Contributions/Donations/Grants from Private Sources	163,089	-	-	-	-	-
6	6942 Summer School Tuition	-	-	-	-	-	-
7	6944 Regular Education	-	4,674,482	6,032,679	7,947,399	9,364,685	11,620,236
8	6944 Special Education	-	2,101,370	2,711,934	3,572,679	4,209,807	5,223,769
9	6980 Revenue from Community Services Activities	-	-	-	-	-	-
10	Other Revenues from Local Sources	-	-	-	-	-	-
11	6000 Total Revenues from Local Sources	163,089	\$ 6,775,852	\$ 8,744,613	\$ 11,520,078	\$ 13,574,492	\$ 16,844,005
7000 Revenue from State Sources							
12	7320 Rental and Sinking Fund Payments/Building Reimbursement Subsidy	-	\$ 15,600	\$ 20,800	\$ 27,150	\$ 31,900	\$ 39,200
13	7330 Health Services (Medical, Dental, Nurse, Act 26)	-	\$ 3,816	\$ 4,876	\$ 6,360	\$ 7,420	\$ 9,116
14	7505 Ready to Learn Block Grant	-	\$ -	\$ -	\$ -	\$ -	\$ -
15	7600 Revenue from Milk, Lunch and Breakfast Program	-	\$ -	\$ -	\$ -	\$ -	\$ -
16	Other Revenues from State Sources	-	\$ -	\$ -	\$ -	\$ -	\$ -
17	7000 Total Revenues from State Sources	-	\$ 19,416	\$ 25,676	\$ 33,510	\$ 39,320	\$ 48,316
8000 Revenue From Federal Sources							
18	8512 IDEA, Part B	-	-	23,270	30,032	39,564	46,619
19	8514 Title I	-	27,000	34,845	45,905	54,091	67,119
20	8515 Title II	-	5,400	6,969	9,181	10,818	13,424
21	8516 Title III	-	-	-	-	-	-
22	8517 Title IV	-	10,000	10,000	10,000	10,000	10,000
23	8530 Child Nutrition Program	-	144,000	185,840	244,824	288,484	357,968
24	8800 Medical Assistance Reimbursements	-	-	-	-	-	-
25	Other Revenues from Federal Sources	-	-	-	-	-	-
26	8000 Total Revenues from Federal Sources	-	\$ 186,400	\$ 260,924	\$ 339,941	\$ 402,957	\$ 495,130
9000 Other Financing Sources							
27	Provide Description if field is used	-	-	-	-	-	-
28	Provide Description if field is used	-	-	-	-	-	-
29	Provide Description if field is used	-	-	-	-	-	-
30	Provide Description if field is used	-	-	-	-	-	-
31	9000 Total Other Financing Sources	-	\$ -	\$ -	\$ -	\$ -	\$ -
32	TOTAL REVENUES / SOURCE OF FUNDS	163,089	\$ 6,981,668	\$ 9,031,214	\$ 11,893,529	\$ 14,016,768	\$ 17,387,450
EXPENDITURES*							
200 Benefits							
33	210 or 270 Total Group Insurance	5,422	745,520	885,732	1,220,273	1,418,082	1,771,701
34	220 Total FICA	-	207,774	247,048	340,644	396,067	495,125
35	230 & 291 Total Retirement	-	135,800	161,469	222,643	258,867	323,611
36	240 & 250 Total Unemployment and Workers' Compensation	-	45,216	52,718	71,169	81,669	100,538
37	Total All Other Benefits	-	-	-	-	-	-
38	200 Total Benefits	5,422	\$ 1,134,310	\$ 1,346,967	\$ 1,854,729	\$ 2,154,685	\$ 2,690,976
1000 Instruction							
100 Salaries							
39	1100 Total Regular Programs	-	1,608,000	2,011,466	2,583,207	3,100,777	3,847,631
40	1200 Total Special Programs	4,833	324,000	343,732	467,687	540,244	744,254
41	1300 Total Vocational Education	-	-	-	-	-	-

	Summit Charter School	start-up	2021	2022	2023	2024	2025
42	1400 Total Other Instructional Programs	-	-	-	-	-	-
43	1700 Total Higher Education Programs for Secondary Students	-	-	-	-	-	-
44	100 Total Salaries	4,833	\$ 1,932,000	\$ 2,355,198	\$ 3,050,894	\$ 3,641,021	\$ 4,591,885
	300 Purchased Professional and Technical Services						
45	1200 - Special Ed Services	-	720,000	920,000	1,200,000	1,400,000	1,720,000
46	Provide Description if field is used	-	-	-	-	-	-
47	Provide Description if field is used	-	-	-	-	-	-
48	Provide Description if field is used	-	-	-	-	-	-
49	Provide Description if field is used	-	-	-	-	-	-
50	300 Total Purchased Professional And Technical Services	-	720,000	920,000	1,200,000	1,400,000	1,720,000
	400 Purchased Property Services						
51	Provide Description if field is used	-	-	-	-	-	-
52	Provide Description if field is used	-	-	-	-	-	-
53	Provide Description if field is used	-	-	-	-	-	-
54	400 Total Purchased Property Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
	500 Other Purchased Services						
55	580 - Transportation	-	50,000	51,500	53,045	54,636	56,275
56	Provide Description if field is used	-	-	-	-	-	-
57	Provide Description if field is used	-	-	-	-	-	-
58	500 Total Purchased Other Services	-	50,000	51,500	53,045	54,636	56,275
	600 Supplies						
59	1100610 - Supplies	-	54,000	71,070	95,481	114,736	145,191
60	1100640 - Books	-	108,000	138,000	180,000	210,000	258,000
61	1100650 - Tech Related	39,500	24,100	69,290	85,727	94,645	108,797
62	Provide Description if field is used	-	-	-	-	-	-
63	Provide Description if field is used	-	-	-	-	-	-
64	600 Total Supplies	39,500	186,100	278,360	361,208	419,382	511,988
	700 Property						
65	Student F&E	-	50,000	50,000	50,000	50,000	50,000
66	Tech Related	-	179,000	65,000	81,000	65,000	89,000
67	Provide Description if field is used	-	-	-	-	-	-
68	700 Total Property	-	229,000	115,000	131,000	115,000	139,000
	800/900 Other						
69	Provide Description if field is used	-	-	-	-	-	-
70	Provide Description if field is used	-	-	-	-	-	-
71	Provide Description if field is used	-	-	-	-	-	-
72	800/900 Total Other	-	\$ -	\$ -	\$ -	\$ -	\$ -
73	1000 Total Instruction	44,333	\$ 3,117,100	\$ 3,720,058	\$ 4,796,147	\$ 5,630,039	\$ 7,019,148
	2000 Support Services						
	100 Salaries						
74	2100 Total Student Support Service	4,333	144,000	152,770	270,996	337,653	408,064
75	2200 Total Instructional Staff Support	-	-	-	-	-	-
76	2300 Total Administration	19,167	375,000	429,665	721,200	776,601	991,179
77	2400 Total Pupil Health	-	50,000	53,045	109,273	112,551	115,927
78	2500 Total Business	-	40,000	42,436	43,709	45,020	46,371
79	2600 Total Operation and Maintenance of Plant Services	2,917	115,000	122,004	169,373	174,454	226,058
80	2700 Total Supervision of Student Transportation Services	-	-	-	-	-	-
81	2800 Total Central Support Services	-	-	-	-	-	-
82	100 Total Salaries	26,417	724,000	799,919	1,314,551	1,446,279	1,787,601
	300 Purchased Professional and Technical Services						
83	2500 Business Services	-	75,000	77,250	79,568	81,955	84,413
84	2500 Audit Services	-	-	20,000	20,600	21,218	21,855

	Summit Charter School	start-up	2021	2022	2023	2024	2025
85	2350 Legal Service	-	75,000	77,250	79,568	81,955	84,413
86	2270 Professional Development	-	61,000	69,000	90,000	101,000	121,000
87	2500 Payroll Services	-	9,150	10,661	14,322	16,555	20,428
88	2300 E-rate Support	-	5,000	5,150	5,305	5,464	5,628
89	2600 - Security	-	50,000	51,500	53,045	54,636	56,275
90	2220 - IT	-	45,000	46,350	47,741	49,173	50,648
91	2300 - Misc	-	25,000	25,750	26,523	27,318	28,138
92	2300 - Human Resources	2,000	25,000	25,750	26,523	27,318	28,138
93	300 Total Purchased Professional And Technical Services	2,000	370,150	408,661	443,192	466,591	500,935
400 Purchased Property Services							
94	2600440 - Rentals	37,000	444,000	1,025,000	1,025,000	1,025,000	1,960,805
95	2600420 - Utilities	10,792	129,500	209,090	215,363	317,437	326,960
96	2600410 - Cleaning	6,167	74,000	119,480	123,064	181,393	186,834
97	2600430 - Repairs	10,458	105,500	89,610	92,298	136,045	140,126
98	Provide Description if field is used	-	-	-	-	-	-
99	Provide Description if field is used	-	-	-	-	-	-
100	Provide Description if field is used	-	-	-	-	-	-
101	Provide Description if field is used	-	-	-	-	-	-
102	Provide Description if field is used	-	-	-	-	-	-
103	Provide Description if field is used	-	-	-	-	-	-
104	400 Total Purchased Property Services	64,417	753,000	1,443,180	1,455,725	1,659,874	2,614,726
500 Other Purchased Services							
105	2600523 - General Property and Liability Insurance	5,000	45,000	55,000	65,000	75,000	85,000
106	2300530 - Communications	1,000	12,200	14,214	19,096	22,073	27,237
107	2300550 - Printing and Binding	1,000	12,200	14,214	19,096	22,073	27,237
108	2300 - postage	1,000	4,575	5,330	7,161	8,277	10,214
109	2300541 - Recruiting	2,500	10,000	10,000	10,000	10,000	10,000
110	Provide Description if field is used	-	-	-	-	-	-
111	Provide Description if field is used	-	-	-	-	-	-
112	Provide Description if field is used	-	-	-	-	-	-
113	Provide Description if field is used	-	-	-	-	-	-
114	Provide Description if field is used	-	-	-	-	-	-
115	500 Total Purchased Other Services	10,500	83,975	98,758	120,353	137,424	159,689
600 Supplies							
116	2380610 - Supplies	-	54,000	71,070	95,481	114,736	145,191
117	Provide Description if field is used	-	-	-	-	-	-
118	Provide Description if field is used	-	-	-	-	-	-
119	Provide Description if field is used	-	-	-	-	-	-
120	Provide Description if field is used	-	-	-	-	-	-
121	Provide Description if field is used	-	-	-	-	-	-
122	Provide Description if field is used	-	-	-	-	-	-
123	Provide Description if field is used	-	-	-	-	-	-
124	600 Total Supplies	-	54,000	71,070	95,481	114,736	145,191
700 Property							
125	F&E	5,000	20,000	12,500	12,500	12,500	12,500
126	Tech Related	5,000	19,400	3,200	8,400	4,400	8,000
127	Provide Description if field is used	-	-	-	-	-	-
128	Provide Description if field is used	-	-	-	-	-	-
129	Provide Description if field is used	-	-	-	-	-	-
130	700 Total Property	10,000	39,400	15,700	20,900	16,900	20,500
800/900 Other							
131	2600810 - Dues and Fees	-	20,000	20,000	20,000	20,000	20,000
132	Provide Description if field is used	-	-	-	-	-	-

	Summit Charter School	start-up	2021	2022	2023	2024	2025
133	Provide Description if field is used	-	-	-	-	-	-
134	800/900 Total Other	-	20,000	20,000	20,000	20,000	20,000
135	2000 Total Support Services	113,333	\$ 2,044,525	\$ 2,857,287	\$ 3,470,203	\$ 3,861,804	\$ 5,248,641
3000 Operation of Non-Instructional Services							
100 Salaries							
136	3100 Total Food Services	-	60,000	74,263	87,418	90,041	92,742
137	3200 Total Student Activities	-	-	-	-	-	-
138	3300 Total Community Services	-	-	-	-	-	-
139	100 Total Salaries	-	60,000	74,263	87,418	90,041	92,742
300 Purchased Professional and Technical Services							
140	Food Service	-	252,000	331,660	445,578	535,436	677,556
141	Provide Description if field is used	-	-	-	-	-	-
142	Provide Description if field is used	-	-	-	-	-	-
143	300 Total Purchased Professional And Technical Services	-	252,000	331,660	445,578	535,436	677,556
400 Purchased Property Services							
144	Provide Description if field is used	-	-	-	-	-	-
145	Provide Description if field is used	-	-	-	-	-	-
146	Provide Description if field is used	-	-	-	-	-	-
147	400 Total Purchased Property Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
500 Other Purchased Services							
148	3200 500 Purchased Services	-	108,000	138,000	180,000	210,000	258,000
149	Provide Description if field is used	-	-	-	-	-	-
150	Provide Description if field is used	-	-	-	-	-	-
151	500 Total Purchased Other Services	-	108,000	138,000	180,000	210,000	258,000
600 Supplies							
152	Provide Description if field is used	-	-	-	-	-	-
153	Provide Description if field is used	-	-	-	-	-	-
154	Provide Description if field is used	-	-	-	-	-	-
155	Provide Description if field is used	-	-	-	-	-	-
156	Provide Description if field is used	-	-	-	-	-	-
157	600 Total Supplies	-	\$ -	\$ -	\$ -	\$ -	\$ -
700 Property							
158	Provide Description if field is used	-	-	-	-	-	-
159	Provide Description if field is used	-	-	-	-	-	-
160	Provide Description if field is used	-	-	-	-	-	-
161	700 Total Property	-	\$ -	\$ -	\$ -	\$ -	\$ -
800/900 Other							
162	Provide Description if field is used	-	-	-	-	-	-
163	Provide Description if field is used	-	-	-	-	-	-
164	Provide Description if field is used	-	-	-	-	-	-
165	800/900 Total Other	-	\$ -	\$ -	\$ -	\$ -	\$ -
166	3000 Total Operation of Non-Instructional Services	-	\$ 420,000	\$ 543,923	\$ 712,996	\$ 835,477	\$ 1,028,298
4000 Facilities Acquisition, Construction, and Improvement Services							
300 Purchased Professional and Technical Services							
167	Provide Description if field is used	-	-	-	-	-	-
168	Provide Description if field is used	-	-	-	-	-	-
169	Provide Description if field is used	-	-	-	-	-	-
170	300 Total Purchased Professional And Technical Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
400 Purchased Property Services							
171	Provide Description if field is used	-	-	-	-	-	-
172	Provide Description if field is used	-	-	-	-	-	-

Summit Charter School		start-up	2021	2022	2023	2024	2025
173	Provide Description if field is used	-	-	-	-	-	-
174	400 Total Purchased Property Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
500 Other Purchased Services							
175	Provide Description if field is used	-	-	-	-	-	-
176	Provide Description if field is used	-	-	-	-	-	-
177	Provide Description if field is used	-	-	-	-	-	-
178	500 Total Purchased Other Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
600 Supplies							
179	Provide Description if field is used	-	-	-	-	-	-
180	Provide Description if field is used	-	-	-	-	-	-
181	Provide Description if field is used	-	-	-	-	-	-
182	600 Total Supplies	-	\$ -	\$ -	\$ -	\$ -	\$ -
700 Property							
183	Provide Description if field is used	-	-	-	-	-	-
184	Provide Description if field is used	-	-	-	-	-	-
185	Provide Description if field is used	-	-	-	-	-	-
186	700 Total Property	-	\$ -	\$ -	\$ -	\$ -	\$ -
800/900 Other							
187	Provide Description if field is used	-	-	-	-	-	-
188	Provide Description if field is used	-	-	-	-	-	-
189	Provide Description if field is used	-	-	-	-	-	-
190	800/900 Total Other	-	\$ -	\$ -	\$ -	\$ -	\$ -
191	4000 Total Facilities Acquisition, Construction, and Improvement Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
5000 Other Expenditures and Financing Uses							
300 Purchased Professional and Technical Services							
192	Provide Description if field is used	-	-	-	-	-	-
193	Provide Description if field is used	-	-	-	-	-	-
194	Provide Description if field is used	-	-	-	-	-	-
195	300 Total Purchased Professional And Technical Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
400 Purchased Property Services							
196	Provide Description if field is used	-	-	-	-	-	-
197	Provide Description if field is used	-	-	-	-	-	-
198	Provide Description if field is used	-	-	-	-	-	-
199	400 Total Purchased Property Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
500 Other Purchased Services							
200	Provide Description if field is used	-	-	-	-	-	-
201	Provide Description if field is used	-	-	-	-	-	-
202	Provide Description if field is used	-	-	-	-	-	-
203	500 Total Purchased Other Services	-	\$ -	\$ -	\$ -	\$ -	\$ -
600 Supplies							
204	Provide Description if field is used	-	-	-	-	-	-
205	Provide Description if field is used	-	-	-	-	-	-
206	Provide Description if field is used	-	-	-	-	-	-
207	600 Total Supplies	-	\$ -	\$ -	\$ -	\$ -	\$ -
700 Property							
208	Provide Description if field is used	-	-	-	-	-	-
209	Provide Description if field is used	-	-	-	-	-	-
210	Provide Description if field is used	-	-	-	-	-	-
211	700 Total Property	-	\$ -	\$ -	\$ -	\$ -	\$ -
800/900 Other							
212	Provide Description if field is used	-	-	-	-	-	-
213	Provide Description if field is used	-	-	-	-	-	-
214	Provide Description if field is used	-	-	-	-	-	-

Summit Charter School		start-up	2021	2022	2023	2024	2025
215	800/900 Total Other	-	\$ -	\$ -	\$ -	\$ -	\$ -
216	5000 Total Other Expenditures and Financing Uses	-	\$ -	\$ -	\$ -	\$ -	\$ -
217	TOTAL ALL EXPENDITURES	163,089	\$ 6,715,935	\$ 8,468,235	\$ 10,834,074	\$ 12,482,005	\$ 15,987,063
		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
ENDING BALANCE		-	\$ 265,733	\$ 562,979	\$ 1,059,455	\$ 1,534,763	\$ 1,400,388
CUMULATIVE BALANCE		-	\$ 265,733	\$ 828,712	\$ 1,888,166	\$ 3,422,930	\$ 4,823,317

Summit Charter School

	start-up	2021	2022	2023	2024	2025	
Revenues							
Local							
Per pupil funding - regular education		\$ 4,674,482	\$ 6,032,679	\$ 7,947,399	\$ 9,364,685	\$ 11,620,236	
Per pupil funding - special education		2,101,370	2,711,934	3,572,679	4,209,807	5,223,769	
Total local funding		6,775,852	8,744,613	11,520,078	13,574,492	16,844,005	
State							
SHARRS		3,816	4,876	6,360	7,420	9,116	
Facilities Grant		15,600	20,800	27,150	31,900	39,200	
total state funding		19,416	25,676	33,510	39,320	48,316	
Federal							
Title I		27,000	34,845	45,905	54,091	67,119	
Title II		5,400	6,969	9,181	10,818	13,424	
Title IV		10,000	10,000	10,000	10,000	10,000	
Federal Lunch Program		144,000	185,840	244,824	288,484	357,968	
IDEA pass-through			23,270	30,032	39,564	46,619	
Total federal funding		186,400	260,924	339,941	402,957	495,130	
Other							
private contributions	\$	163,089					
student activity							
Total Revenues	\$	163,089	\$ 6,981,668	\$ 9,031,214	\$ 11,893,529	\$ 14,016,768	\$ 17,387,450
Expenditures							
personnel expenses	36,672	3,850,310	4,576,346	6,307,591	7,332,025	9,163,203	
contracted services	2,000	1,342,150	1,660,321	2,088,770	2,402,027	2,898,491	
student activities		108,000	138,000	180,000	210,000	258,000	
insurance	5,000	45,000	55,000	65,000	75,000	85,000	
consumable supplies		108,000	142,140	190,962	229,473	290,381	
travel, telephone, printing	5,500	88,975	95,258	108,398	117,060	130,964	
books/instructional aids	39,500	132,100	207,290	265,727	304,645	366,797	
equipment	10,000	268,400	130,700	151,900	131,900	159,500	
site costs	64,417	773,000	1,463,180	1,475,725	1,679,874	2,634,726	
Total Expenditures	\$	163,089	\$ 6,715,935	\$ 8,468,235	\$ 10,834,074	\$ 12,482,005	\$ 15,987,063
Net change in fund balance		\$ 265,733	\$ 562,979	\$ 1,059,455	\$ 1,534,763	\$ 1,400,388	
Beginning fund balance	\$	-	\$ 265,733	\$ 828,712	\$ 1,888,166	\$ 3,422,930	
Ending fund balance	\$	-	\$ 265,733	\$ 828,712	\$ 1,888,166	\$ 3,422,930	\$ 4,823,317

Summit Charter School

revenues

revenue inflation rate >> 1.0%

	driver #1	driver #2	2021	2022	2023	2024	2025
revenue growth factor			1.00	1.01	1.02	1.03	1.04
local revenues							
driver: projected annual per pupil increase			1%	1%	1%	1%	1%
projected annual per pupil growth factor			1.01	1.02	1.03	1.04	1.05
Per pupil - RegEd	\$ 15,305	20/21 avg district rates based on pre-enroll	4,674,482	6,032,679	7,947,399	9,364,685	11,620,236
Per pupil - SpEd	\$ 36,121	20/21 avg district rates based on pre-enroll	2,101,370	2,711,934	3,572,679	4,209,807	5,223,769
total local revenues			\$ 6,775,852	\$ 8,744,613	\$ 11,520,078	\$ 13,574,492	\$ 16,844,005
state revenues							
SHARRS	\$ 11	per pupil	3,816	4,876	6,360	7,420	9,116
Facilities Grant	\$ 160	per pupil	11,200	12,000	15,600	17,600	21,600
Facilities Grant	\$ 220	per pupil	4,400	8,800	11,550	14,300	17,600
		25% market aid ratio					
		25% market aid ratio					
total state revenues			19,416	25,676	33,510	39,320	48,316
federal revenues							
Title I	\$ 250	per applicable stud.	27,000	34,845	45,905	54,091	67,119
Title II	\$ 50	per applicable stud.	5,400	6,969	9,181	10,818	13,424
Title IV		\$10,000 Min	10,000	10,000	10,000	10,000	10,000
IDEA pass-through	\$ 400	per applicable stud.	-	23,270	30,032	39,564	46,619
Lunch program	\$ 400	per applicable stud.	144,000	185,840	244,824	288,484	357,968
total federal revenues			186,400	260,924	339,941	402,957	495,130
other revenues							
private contributions			\$ -	\$ -	\$ -	\$ -	\$ -
student activity							
total other revenues			\$ -	\$ -	\$ -	\$ -	\$ -
total			\$ 6,981,668	\$ 9,031,214	\$ 11,893,529	\$ 14,016,768	\$ 17,387,450

Summit Charter School

expenses

expense inflation rate >> 3.0%

function	object	driver #1	driver #2	start-up	2021	2022	2023	2024	2025
expense growth factor					1.00	1.03	1.06	1.09	1.13
personnel expenses									
driver: projected annual ER rate					5.00%	5.00%	5.00%	5.00%	5.00%
Salaries	100		"Personnel" tab	31,250	2,716,000	3,229,380	4,452,863	5,177,341	6,472,227
Health & dental ins	210	27.00%	of tot. salary (district AFR avg. FY19 26.2%)		733,320	871,932	1,202,273	1,397,882	1,747,501
Life/disability ins	210	\$ 200.00	per employee		12,200	13,800	18,000	20,200	24,200
FICA	220	7.65%	of tot. salary	2,391	207,774	247,048	340,644	396,067	495,125
Retirement Plan	230	5.00%	annual rate	1,563	135,800	161,469	222,643	258,867	323,611
unemployment ins	250	3.70%	of 1st \$8K earned	1,156	18,056	20,424	26,640	29,896	35,816
workers comp	260	1.00%	of tot. salary	313	27,160	32,294	44,529	51,773	64,722
total personnel expenses				36,672	3,850,310	4,576,346	6,307,591	7,332,025	9,163,203
contracted services									
Business Services	2500	330	\$ 75,000 base rate		75,000	77,250	79,568	81,955	84,413
Audit Services	2500	330	\$ 20,000 base rate		-	20,000	20,600	21,218	21,855
Legal Services	2350	330	\$ 75,000 base rate		75,000	77,250	79,568	81,955	84,413
Professional development	2270	324	\$ 1,000 per year employee		61,000	69,000	90,000	101,000	121,000
Payroll Services	2500	330	\$ 150 per FTE		9,150	10,661	14,322	16,555	20,428
Special Ed. Services - including transportation	1200	329	\$ 12,500 per eligible student		720,000	920,000	1,200,000	1,400,000	1,720,000
E-Rate management	340	340	\$ 5,000 base rate		5,000	5,150	5,305	5,464	5,628
Human Resources	2300	300	\$ 25,000 base rate	2,000	25,000	25,750	26,523	27,318	28,138
Security Costs	2600	300	\$ 50,000 base rate		50,000	51,500	53,045	54,636	56,275
IT services	2220	300	\$ 45,000 Districts FY19 AFR amount \$44,675		45,000	46,350	47,741	49,173	50,648
Misc Services			\$ 25,000 base rate		25,000	25,750	26,523	27,318	28,138
Food service	3100	570	\$ 700 per pupil		252,000	331,660	445,578	535,436	677,556
total contracted services				2,000	1,342,150	1,660,321	2,088,770	2,402,027	2,898,491
student activities									
student services (field trips, etc.)	3200	500	\$ 150 per student		54,000	69,000	90,000	105,000	129,000
After School & extended Programs incl district participation	3200	500	\$ 150 per student		54,000	69,000	90,000	105,000	129,000
total student activities					-	108,000	138,000	180,000	210,000
insurance									
property, general liability	2600	520	\$ 45,000 first year	\$ 5,000	5,000	45,000	55,000	65,000	75,000
total insurance					5,000	45,000	55,000	65,000	85,000
consumable supplies									
administrative	2380	610	\$ 150 per student		54,000	71,070	95,481	114,736	145,191
instructional	1100	610	\$ 150 per student		54,000	71,070	95,481	114,736	145,191
total consumable supplies					-	108,000	142,140	190,962	229,473
other services									
transportation	580	\$ 50,000 base		-	50,000	51,500	53,045	54,636	56,275
telephone/internet	530	\$ 200 per FTE		1,000	12,200	14,214	19,096	22,073	27,237
printing & binding	550	\$ 200 per FTE		1,000	12,200	14,214	19,096	22,073	27,237
postage & shipping	530	\$ 75 per FTE		1,000	4,575	5,330	7,161	8,277	10,214
Recruiting and other				2,500	10,000	10,000	10,000	10,000	10,000
total other services				5,500	88,975	95,258	108,398	117,060	130,964
books/instructional aids									
books/instructional aids	1100	640	\$ 300 per student		108,000	138,000	180,000	210,000	258,000
HeadRush (project based learning platform)	1100	640	\$ 25 per student after year 1	11,500	-	11,500	15,000	17,500	21,500
Micro Society	1100	640	\$ 27,000 each year	27,000	-	27,000	27,000	27,000	27,000
Guidance Platform	1100	640	\$ 1,000 each year	1,000	-	1,000	1,000	1,000	1,000
Freckle	1100	640	\$ 2,500		2,500	2,500	2,500	2,500	2,500
Rosetta Stone	1100	640	\$ 3,600 third year increase		3,600	3,600	8,400	8,400	8,400
instructional software (includes SMS)	1100	618	\$ 50		18,000	23,690	31,827	38,245	48,397
total books/instructional aids				39,500	132,100	207,290	265,727	304,645	366,797
equipment									
office furniture and equipment	2380	750	\$ 25,000 start-up	5,000	20,000	12,500	12,500	12,500	12,500
student furniture and equipment	1100	750	\$ 50,000 start-up		50,000	50,000	50,000	50,000	50,000
staff computers	2380	750	\$ 400 per new FTE	5,000	19,400	3,200	8,400	4,400	8,000
student technology	1100	750	\$ 400 per new Student		144,000	40,000	56,000	40,000	64,000
software (includes student management system)	1100	757			35,000	25,000	25,000	25,000	25,000
total equipment				10,000	268,400	130,700	151,900	131,900	159,500
site costs									
building rent/LEASE	2600	441	\$ 12.00 per sq. ft. year one	37000	37,000	444,000	1,025,000	1,025,000	1,960,805
cleaning	2600	410	\$ 2.00 per sq. ft.	58000	6,167	74,000	119,480	123,064	181,393
utilities	2600	420	\$ 3.50 per sq. ft.	58000	10,792	129,500	209,090	215,363	317,437
repairs & maintenance (extra \$50k in year 1)	2600	430	\$ 1.50 per sq. ft.	83000	8,792	105,500	89,610	92,298	136,045
Site Testing			per sq. ft.	83000	1,667	20,000	20,000	20,000	20,000
total site costs				64,417	773,000	1,463,180	1,475,725	1,679,874	2,634,726
total					\$ 163,089	\$ 6,715,935	\$ 8,468,235	\$ 10,834,074	\$ 12,482,005
									\$ 15,987,063

Summit Charter School						
students						
	2021	2022	2023	2024	2025	
students by grade						
K	40	40	50	60	60	
1	60	60	60	60	80	
2	40	40	60	60	80	
3	40	40	60	60	80	
4	40	40	60	80	80	
5	40	40	60	60	80	
6	20	40	40	60	80	
7	20	40	40	60	80	
8	20	40	40	40	60	
9	20	40	40	40	60	
10	10	20	40	40	40	
11	10	10	40	40	40	
12	0	10	10	40	40	
total	360	460	600	700	860	
percentage SpEd	16%	16%	16%	16%	16%	
# SpEd	58	74	96	112	138	
# RegEd	302	386	504	588	722	
% FRPL	30%	30%	30%	30%	30%	
# FRPL	108	138	180	210	258	

Summit Charter School													
personnel													
		salary inflation rate >> 3.0%		FTEs					Salary Expense				
Position	Function	Base salary		2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
inflation index				1.030	1.061	1.093	1.126	1.159					
administration													
CEO	2380	\$ 90,000	\$/ FTE	-	-	1.0	1.0	1.0	-	-	98,345	101,296	104,335
Principal/ CEO	2380	\$ 80,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	80,000	84,872	87,418	90,041	92,742
Vice-Principal - testing coordinator	2380	\$ 70,000	\$/ FTE	1.0	1.0	2.0	2.0	3.0	70,000	74,263	152,982	157,571	243,448
Development Officer	2380	\$ 35,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	35,000	37,132	38,245	39,393	40,575
Dean K-4	2380	\$ 60,000	\$/ FTE	1.0	1.0	1.0	1.0	2.0	60,000	63,654	65,564	67,531	139,113
Dean 5-8	2380	\$ 60,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	60,000	63,654	65,564	67,531	69,556
Dean - 9-12	2380	\$ 60,000	\$/ FTE	-	-	1.0	1.0	1.0	-	-	65,564	67,531	69,556
Accounting/Compliance Staff	2500	\$ 40,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	40,000	42,436	43,709	45,020	46,371
Administrative assistant	2380	\$ 30,000	\$/ FTE	2.0	3.0	4.0	5.0	6.0	60,000	95,481	131,127	168,826	208,669
Custodian	2600	\$ 40,000	\$/ FTE	2.0	2.0	3.0	3.0	4.0	80,000	84,872	131,127	135,061	185,484
Cafeteria Workers	5100	\$ 10,000	PT	6.0	7.0	8.0	8.0	8.0	60,000	74,263	87,418	90,041	92,742
Operations Manager/Staff	2600	\$ 35,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	35,000	37,132	38,245	39,393	40,575
administration - total				17.0	19.0	25.0	26.0	30.0	580,000	657,758	1,005,309	1,069,233	1,333,165
instruction													
Reading/Math Specialists	1100	\$ 55,000	\$/ FTE	2.0	2.0	3.0	4.0	5.0	110,000	116,699	180,300	247,612	318,800
Academic Teachers	1100	\$ 48,000	\$/ FTE	21.0	26.0	33.0	38.0	46.0	1,008,000	1,324,003	1,730,880	2,052,928	2,559,677
ELL	1100	\$ 58,000	\$/ FTE	1.0	1.0	1.5	1.5	2.0	58,000	61,532	95,067	97,919	134,476
Music Teacher	1100	\$ 48,000	\$/ FTE	2.0	2.0	2.0	2.0	2.0	96,000	101,846	104,902	108,049	111,290
Art Teacher	1100	\$ 48,000	\$/ FTE	2.0	2.0	2.0	2.0	2.0	96,000	101,846	104,902	108,049	111,290
Stem Teacher	1100	\$ 48,000	\$/ FTE	1.0	2.0	3.0	4.0	5.0	48,000	101,846	157,353	216,098	278,226
HPE Teacher	1100	\$ 48,000	\$/ FTE	2.0	2.0	2.0	2.0	2.0	96,000	101,846	104,902	108,049	111,290
Special education	1200	\$ 52,000	\$/ FTE	4.0	4.0	6.0	7.0	9.0	208,000	220,667	340,931	409,685	542,540
Special Ed Coordinator	1200	\$ 58,000	\$/ FTE	1.0	1.0	1.0	1.0	2.0	58,000	61,532	63,378	65,280	134,476
World Languages	1100	\$ 48,000	\$/ FTE	2.0	2.0	2.0	3.0	4.0	96,000	101,846	104,902	162,073	222,581
instruction - total				38.0	44.0	55.5	64.5	79.0	1,874,000	2,293,666	2,987,516	3,575,741	4,524,647
student support													
Guidance Counselor	2160	\$ 52,000	\$/ FTE	2.0	2.0	4.0	5.0	6.0	104,000	110,334	227,287	292,632	361,694
School Psychologist	1200	\$ 58,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	58,000	61,532	63,378	65,280	67,238
Librarian	2160	\$ 40,000	\$/ FTE	1.0	1.0	1.0	1.0	1.0	40,000	42,436	43,709	45,020	46,371
Nurse	2400	\$ 50,000	\$/ FTE	1.0	1.0	2.0	2.0	2.0	50,000	53,045	109,273	112,551	115,927
Stipends	2380	\$ 10,000		1.0	1.0	1.5	1.5	2.0	10,000	10,609	16,391	16,883	23,185
student support - total				6.0	6.0	9.5	10.5	12.0	262,000	277,956	460,038	532,366	614,415
total				61.0	69.0	90.0	101.0	121.0	2,716,000	3,229,380	4,452,863	5,177,341	6,472,227